THE DeGREGORIO FAMILY FOUNDATION, INC

Financial Statements
for the years ended December 31, 2025 and 2024

Actis-Grande, Ronan & Company, LLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
The DeGregorio Family Foundation, Inc:

Report on Financial Statements

We have audited the accompanying statements of The DeGregorio Family Foundation, Inc (a nonprofit organization) which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

The Organization's management is responsible for the preparation and fair presentation of these financial statements in accordance with auditing standards generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances , but not for the purpose of expressing an opinion on the effectiveness on the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The DeGregorio Family Foundation, Inc as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Actis-Grande, Ronan & Company, LLC

July 1, 2026

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THE DeGREGORIO FAMILY FOUNDATION, INC
Statements of Financial Position
December 31,

	2025	2024
Assets		
Cash and cash equivalents	**$ 4,110,099**	$ 4,295,290
Property, plant and equipment, net of accumulated depreciation of $38,096 at December 31, 2025 and 2024	-	-
Total assets	**$ 4,110,099**	$ 4,295,290
Liabilities and Net Assets		
Net Assets - without donor restrictions	**$ 4,110,099**	$ 4,295,290

See notes to financial statements

THE DeGREGORIO FAMILY FOUNDATION, INC
Statements of Activities
for the years ended December 31,

	2025	2024
Changes in net assets without donor restrictions		
Revenues and gains		
Contributions	**$ 2,709,716**	$ 2,119,155
Fundraising events - ticket sales	**91,675**	42,625
Investment income	**180,009**	114,498
Total unrestricted revenues and gains	**2,981,400**	2,276,278
Expenses		
Grants	**2,923,932**	924,514
Fundraising events	**83,256**	78,717
Operating and administrative	**159,403**	103,037
Total expenses	**3,166,591**	1,106,268
Changes in net assets without donor restrictions	**(185,191)**	1,170,010
Net assets, beginning of year	**4,295,290**	3,125,280
Net assets, end of year	**$ 4,110,099**	$ 4,295,290

See notes to financial statements

THE DeGREGORIO FOUNDATION, INC
Statements of Cash Flows
Representing Increases (Decreases) in Cash
for the years ended December 31,

	2025	2024
Cash flows from Operating activities		
Change in net assets	**$ (185,191)**	$ 1,170,010
Cash and cash equivalents, beginning of year	**4,295,290**	3,125,280
Cash and cash equivalents, end of year	**$ 4,110,099**	$ 4,295,290

See notes to financial statements.

The DeGregorio Family Foundation, Inc
Notes to Financial Statements
December 31, 2025 and 2024

1. **General**

The DeGregorio Family Foundation, Inc was established to enhance research into the genetic causes and potential cures for gastric and esophogeal cancer. The Foundation is tax exempt under Internal Revenue Code Section 501(c) (3).

2. **Significant Accounting Policies**

Cash Equivalents:

Cash and cash equivalents consist of cash in bank accounts which are principally maintained at one financial institution. Accounts maintained at commercial banks are insured by the Federal Deposit Insurance Corporation ("FDIC") for up to $250,000 per financial institution.

For purposes of the statement of cash flows, The Foundation considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP"). Accordingly, assets are recorded when the Foundation obtains the rights of ownership or is entitled to claims for receipt, and liabilities are recorded when the obligations is incurred.

Contributions and Promises to Give:

Contributions are recognized when the donor makes an unconditional promise to give. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as restricted support that increases those net asset classes. When a restriction expires, restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Property, Plant and Equipment:

Property, plant and equipment consists of software and is reported at cost and depreciated on the straight-line method over their estimated useful lives. When property, plant and equipment are sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved, and any gain or loss is included in operations.

Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

1. **Summary of Significant Accounting Policies (continued)**

Fair Value of Financial Instruments:

The carrying values of current assets and liabilities approximate fair value due to the short-term maturities of these assets and liabilities.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Generally accepted accounting principles establish a fair market hierarchy which gives the highest priority to observable inputs such as quoted prices in active markets for identical assets and liabilities (Level 1).

The next highest priority to inputs from observable data other than quoted prices (Level 2), and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability.

The Foundations investments fall within the Level 1 hierarchy. The fair value for the assets reported at fair value are as follows at December 31, 2025 and 2024:

	2025	2024
Cash and equivalents, bank checking account	**$ 94,901**	$ 26,094
Cash and equivalents, bank savings account	**587,544**	445,382
U.S. Treasury Bills	**3,427,654**	3,823,814
Total	**$ 4,110,099**	$ 4,295,290

Net Assets

Net assets and changes in net assets are classified based on the existence or absence of donor or grantor imposed restrictions as follows:

Net assets without donor restrictions – net assets without donor restrictions are resources available to support operations. In addition, the governing board of the Foundation may elect to designate such resources for specific purposes. This designation may be removed at the Board's discretion.

Net assets with donor restrictions – Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose and/or in a future period. Some donor restrictions may be temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor imposed restrictions may be perpetual in nature in which case the Foundation must continue to use the resources in accordance with the donor's instructions.

1. **Summary of Significant Accounting Policies (continued)**

When a donor's restrictions are satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration is reported in the financial statements by reclassifying the net assets from the net assets with donor restrictions to net assets without donor restrictions.

Classification of Transactions

All revenues and net gains are reported as increases in net assets without donor restrictions in the Statement of Activities unless the relevant donor specified the use of the related resources for a particular purpose in a future period.

Impairment

Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable.

Measure of Operations

In its Statement of Activities, the Foundation includes in its definition of Operations all revenues and expenses that are an integral part of its programs and activities, as well as net assets released from donor restrictions to support operating expenditures.

Income Taxes:

The Foundation annually evaluates all federal and state income tax positions. This process includes an analysis of whether these income tax positions the Foundation takes meet the definition of an uncertain tax position under the Income Taxes Topic of the Financial Accounting Standards Codification. In general, the Foundation is no longer subject to tax examinations for the tax years ending before December 31, 2023.

Date of Management Evaluation

Events occurring after December 31, 2025, the date of the most recent balance sheet, have been evaluated for possible adjustment to or disclosure in the financial statements through July 1, 2026, which is the date on which the financial statements were available to be issued.